

ARTICLES OF INCORPORATION OF SHERWOOD FOREST ESTATES PROPERTY OWNERS ASSOCIATION, INC

(A non-profit corporation)

KNOW ALL MEN BY THESE PRESENTS:

That we, James Wilson Smith and Linda Greer, desiring to form a non-profit corporation under the laws of the State of Arizona, adopt the following as Articles of Incorporation

I- The name of the corporation is SHERWOOD FOREST ESTATES PROPERTY OWNERS ASSOCIATION, INC

II- The names and post office addresses of the Incorporators of SHERWOOD FOREST ESTATES PROPERTY OWNERS ASSOCIATION, INC are as follows

James Wilson Smith
104 Knighthood Lane
Williams, AZ 86046

Linda Greer
4239 E Mitchell Dr
Phoenix, AZ 85018

III- The principal office of this corporation shall be located in Coconino County, Arizona. This corporation may establish such other office or offices, and conduct its affairs, both within and without the State of Arizona, as the Board of Directors may from time to time determine.

IV- The purpose of this corporation shall be

(a) to engage in the transaction of any or all lawful business for which non-profit corporations may be incorporated under the laws of the State of Arizona, as they may be amended from time to time

(b) notwithstanding any other provisions of these Articles of Incorporation, this corporation shall not conduct or carry on any activities not permitted to be conducted or carried on by organizations described in Section 528 of the Internal Revenue Code and its Regulation as they now exist or as they may hereinafter be amended

(c) to promote the safety, peace and well-being of the members, and in that connection, to support the enforcement of Deed Restrictions, zoning laws, health codes, and all other laws and regulations applicable to the purpose of this Corporation

V- This corporation shall be a non-profit corporation and shall have no capital stock and no dividends shall be declared, or pecuniary profits paid, to the directors, officers, or members thereof. No part of the net earnings of this corporation shall inure to the benefit of any director, officer or member of

this corporation, or any private individual, provided, however, that reasonable compensation may be paid for services rendered to this corporation in furtherance of its purposes

VI- The Board of Directors shall consist of seven members, all of whom must be Association members. The term of office shall be three years. There shall be two members elected each year, except that every three years, three members shall be elected. It is desirable but not required that one member of the Board of Directors shall be a permanent resident of Sherwood Forest Estates. A quorum shall consist of four directors. A majority vote of those Directors present at any meeting consisting of a quorum of more shall be required to pass on any issue. The Board of Directors shall be elected by a majority vote of the membership in attendance at the Annual Meeting. Any mid-term vacancy on the Board of Directors shall be filled by a majority vote of the remaining Directors. The Director so appointed shall serve until the next Annual Meeting at which time a member shall be elected to fill out the balance of the term. The initial Board and their respective terms shall consist of

JANE BALLARD 3 year term
90 Knighthood Lane
Williams, AZ 86046

BOB ALEXANDER 3 year term
100 Saddle John Road
Williams, AZ 86046

JIM DAVIS 2 year term
14 Friar Tuck
Williams, AZ 86046

FATHER DAN BACOT 2 year term
82 Long Bow Road
Williams, AZ 86046

ROGER ANDERSON 3 year term
237 Robin Hood Road
Williams, AZ 86046

NACMI SPICER 1 year term
241 Robin Hood Road
Williams, AZ 86046

JAMES WILSON SMITH 1 year term
104 Knighthood Lane
Williams, AZ 86046

VII- All property of the Directors and officers of this corporation shall be forever exempt from all corporate liabilities of every kind, character and description

VIII- Dues for membership shall be the amount set by the Board of Directors from time to time

IX- The statutory agent of the corporation shall be JAMES WILSON SMITH, 3443 North Central Avenue, Suite 1405, Phoenix, Arizona 85012

IN WITNESS WHEREOF, the following have set their hands this 10th day of July, 1984

/S/ James Wilson Smith

/S/ Linda Greer

STATE OF ARIZONA
COUNTY OF MARICOPA


The foregoing instrument was acknowledged before me this 10th day of July, 1984, by JAMES WILSON SMITH and LINDA GREER

MY COMMISSION EXPIRES
Jan 4, 1988

/S/ Wanda Penney
Notary Public

I certify that this is a true copy of the Articles of Incorporation, including duly approved amendments, corrections or changes

30 May 1992


Frank Barberich
Secretary/Treasurer